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Subject: Gulfco Monthly Status Report and Conference Call Request
Date: 08/08/2012 11:59 AM
Attachments: [July 2012.pdf](#)

Hi Gary –

Please find attached the Gulfco monthly status report for July. I am also sending you a hard copy via Fedex. Please let me know if you have any questions or comments.

As I indicated in my e-mails transmitting the last several monthly status reports to you, the Gulfco Restoration Group is interested in moving forward with the restrictive covenant revisions that you and I discussed in March. In my previous e-mails I requested a template of the language/format that you would like us to use for the revised covenants, so we can get started on that process. I am not sure if that is something that you need to get from your legal folks or not, but for the last couple of months I also asked to set up a conference call between you, me, Tobias Smith (the group's attorney taking the lead on the restrictive covenants) and your attorney taking the lead on this, so we can initiate getting these in place. Please respond with some dates when you and your legal person could be available and I will check with Tobias on his schedule.

Thanks for your help with this.

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